

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		794.370.904.137	917.299.782.995
I	Cash & Cash equivalents	110		64.460.255.732	41.158.675.171
1	Cash	111	V.01	64.460.255.732	41.158.675.171
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	4.500.000.000	4.500.000.000
1	Short-term investments	121		4.500.000.000	4.500.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		198.413.235.230	269.409.966.430
1	Trade accounts receivables	131		182.108.771.923	245.569.692.957
2	Prepayment to suppliers	132		10.877.444.822	15.718.789.919
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	5.930.239.699	8.624.704.768
6	Provision for short-term doubtful debts	139		(503.221.214)	(503.221.214)
IV	Inventories	140		466.299.500.615	550.982.504.732
1	Inventories	141	V.04	466.299.500.615	550.982.504.732
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		60.697.912.560	51.248.636.662
1	Short-term prepaid expenses	151		1.624.876.543	48.514.795
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	74.697.953	-
4	Other short-term assets	158		58.998.338.064	51.200.121.867
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		25.420.650.339	27.114.526.230
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		11.751.660.155	12.975.062.795
1	Tangible fixed assets	221	V.08	9.494.372.983	10.717.775.623
	- Historical cost	222		29.241.912.855	29.343.319.044
	- Accumulated depreciation	223		(19.747.539.872)	(18.625.543.421)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	1.776.366.200	1.776.366.200
	- Historical cost	228		1.776.366.200	1.776.366.200
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	480.920.972	480.920.972
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		13.540.119.857	13.616.460.302
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		540.119.857	616.460.302
	3	Other long-term investments	258	V.13	13.000.000.000	13.000.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		128.870.327	523.003.133
	1	Long-term prepaid expenses	261	V.14	128.870.327	523.003.133
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		819.791.554.476	944.414.309.225

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		645.414.227.430	768.570.535.857
I		Short-term liabilities	310		645.414.227.430	768.570.535.857
	1	Short-term borrowing	311	V.15	211.173.477.928	292.037.085.773
	2	Trade accounts payable	312		124.614.244.422	151.841.168.402
	3	Advances from customers	313		159.000.631.371	89.272.517.779
	4	Taxes and payable to state budget	314	V.16	10.859.774.268	30.071.311.391
	5	Payable to employees	315		1.035.619.986	1.774.713.610
	6	Payable expenses	316	V.17	1.095.803.462	621.850.880
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	134.340.058.323	197.311.156.352
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		3.294.617.670	5.640.731.670
II		Long-term liabilities	330		-	-
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		158.867.651.440	159.982.560.248
I		Capital sources and funds	410	V.22	158.867.651.440	159.982.560.248
	1	Paid-in capital	411		100.000.000.000	100.000.000.000
	2	Capital surplus	412		23.300.417.000	23.300.417.000
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(2.750.000.000)	(2.750.000.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		24.080.843.938	24.080.843.938
8	Financial reserve fund	418		7.925.985.179	7.558.356.569
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		6.310.405.323	7.792.942.741
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		15.509.675.605	15.861.213.119
	TOTAL RESOURCES	440		819.791.554.475	944.414.309.224

HUD1 Investment and Construction Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	339.142.190.251	179.740.789.542
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		339.142.190.251	179.740.789.542
4. Cost of sales	11	VI.27	322.093.967.505	169.243.344.230
5. Gross profit (20= 10-11)	20		17.048.222.746	10.497.445.312
6. Financial income	21	VI.26	449.563.409	1.526.115.005
7. Financial expenses	22	VI.28	3.927.867.479	5.936.103.927
- In which: Interest expense	23		3.927.867.479	5.936.103.927
8. Selling expenses	24		-	-
9. General & administrative expenses	25		9.353.555.685	9.456.086.039
10. Net operating profit [30=20+(21-22)-(24+25)]	30		4.216.362.991	(3.368.629.649)
11. Other income	31		1.772.108.857	2.850.641.097
12. Other expenses	32		-	171.663.473
13. Other profit (40=31-32)	40		1.772.108.857	2.678.977.624
14. Profit or loss in joint venture	45		(76.340.445)	(198.802.926)
15. Profit before tax (50=30+40)	50		5.912.131.403	(888.454.951)
16. Current corporate income tax expenses	51	VI.30	1.378.577.725	123.992.005
17. Deferred corporate income tax expenses	52	VI.30	-	34.779.188
18. Profit after tax (60=50-51-52)	60		4.533.553.678	(1.047.226.144)
18.1 Profit after tax of minorities	61		(351.537.514)	(765.071.512)
18.2 Profit after tax of the parent company's shareholders	62		4.885.091.192	(282.154.632)
19. EPS (VND/share)	70		489	(28)

CASH FLOW STATEMENT
Quarter 2/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		491.454.109.840	270.868.611.191
2. Cash paid for supplier	02		(323.470.333.466)	(267.143.681.189)
3. Cash paid for employee	03		(15.566.030.212)	(8.123.928.978)
4. Cash paid for interest	04		(11.005.841.840)	(14.225.300.231)
5. Cash paid for corporate income tax	05		(2.157.227.860)	(3.500.000.000)
6. Other receivables	06		1.357.443.264	968.849.590
7. Other payables	07		(33.848.906.477)	(8.626.365.623)
Net cash provided by (used in) operating activities	20		106.763.213.249	(29.781.815.240)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		198.806.187	704.541.871
Net cash used in investing activities	30		198.806.187	704.541.871
III. CASH FLOWS FROM FINANCING ACTIVITIES:				-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		210.129.305.674	150.287.339.785
4. Cash paid to principal debt	34		(290.992.913.519)	(141.360.847.131)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(2.796.831.030)	-
Net cash (used in) provided by financing activities	40		(83.660.438.875)	8.926.492.654
Net cash during the period (20+30+40)	50		23.301.580.561	(20.150.780.715)
Cash and cash equivalents at beginning of year	60		41.158.675.171	25.537.338.199
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		64.460.255.732	5.386.557.484